

SCHEDULE IX

GRAMAUDYOGIK SHIKSHAN MANDAL

MAHARASHTRA INSTITUTE OF TECHNOLOGY, (B.TECH.) AURANGABAD

MIT Campus, Beed Bypass Road, Satara Village Parisar, Aurangabad - 431010

FOR THE YEAR ENDED ON 31.03.2022

EXPENDITURE	Sch.	RS.	INCOME	Sch.	RS.
To Affiliation, Inspection and Examination Exp.	31	68,20,099	By Tuition Fees	19	18,65,02,179
To Audit Fees	32	83,240	By Grant In Aid	20	41,300
To Salaries & Wages	33	13,19,24,463	By Research & Development	26	81,58,373
To Lab Expenses	34	20,25,616	By Other Income	28	1,85,492
To Electricity Expenses	37	29,88,357			
To Repairs & Maintenance	38	67,08,856			
To Finance Charges	39	89,96,159			
To Office Contingencies	40	4,11,034			
To Research & Development	41	74,10,649			
To Skill & Training	42	4,45,571			
To Staff & Students welfare Expenses	43	52,66,178			
To Travelling & Conveyance Expenses	45	8,18,654			
To Rates & Taxes	46	27,66,064			
To Other Establishment Exp.	47	84,20,038			
To Building Rent	48	2,52,04,354			
To Depreciation (As per Dep schedule)	49	1,48,68,997	By Deficit transfer to B/S		3,02,70,984
TOTAL		22,51,58,327	TOTAL		22,51,58,327

MAHARASHTRA INSTITUTE
OF TECHNOLOGY [B.TECH.]

PRINCIPAL
PRINCIPAL

MAHARASHTRA INSTITUTE
OF TECHNOLOGY

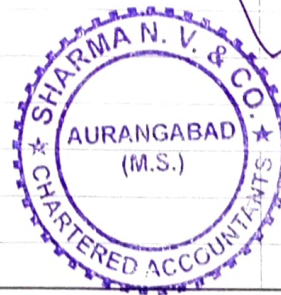
DATE: 25/09/2022

PLACE :- AURANGABAD

As per our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS



(CA N.V.SHARMA)

PROPRIETOR

Membership No. 31540

The Bombay Public Trusts Act, 1950.

[Vide Rule 17(1)]

SCHEDULE VIII

GRAMAUDYOGIK SHIKSHAN MANDAL

MAHARASHTRA INSTITUTE OF TECHNOLOGY, (B.TECH.) AURANGABAD
MIT Campus, Beed Bypass Road, Satara Village Parisar, Aurangabad - 431010

BALANCE SHEET AS AT 31/03/2022

FUNDS & LIABILITIES	Sch.	RS.	PROPERTY AND ASSETS	Sch.	RS.
Other Earmarked Funds	2		Movable Assets	9	29,56,56,321
- Depreciation Fund		19,11,94,529			
Laons (Secured or Unsecured)	3		Investment		1,01,828
- Bank O/D	ii	2,45,17,130	2,45,17,130		
Long Term Liabilities	4		Current Assets	10	9,805
- Security Deposit Payable		1,03,05,611	1,03,05,611	11	18,31,62,097
Other Liability			Cash and Bank Balances	12	7,20,950
- Provision	5	1,68,43,465	1,68,43,465		(41,77,59,592)
- Accounts Payable	6	15,21,078	15,21,078		
- Scholarship	7	51,10,073	51,10,073		
Income and Expenditure Account	8				
Balance as per Last BS		(13,73,29,492)			
Less - Adjustment / Prov for earliers years fees not received		2,00,00,000			
Add - Surpluse during the year		(3,02,70,984)	(18,76,00,477)		
		6,18,91,409			6,18,91,409

The above Balance Sheet to the best of my belief contains a true account of the Fund and Liabilities and of the Property and Assets of the Trust.

**MAHARASHTRA INSTITUTE
OF TECHNOLOGY [B.TECH.]**

DATE :- 25/09/2022
PLACE :- AURANGABAD
PRINCIPAL
**MAHARASHTRA INSTITUTE
OF TECHNOLOGY
Aurangabad**

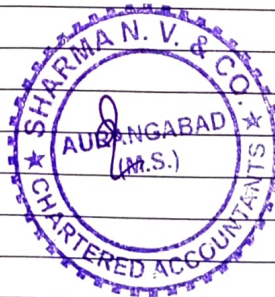
As per our Report even dated
For SHARMA N.V. & CO.
CHARTERED ACCOUNTANTS



Sharma
(CA N.V. SHARMA)
PROPRIETOR
Membership No. 31540

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31/03/2022

Sch. No.	FUNDS & LIABILITIES	AMOUNT
2	OTHER EARMARKED FUNDS:	
	Opeining Depreciaiton Fund as per Last B/S	17,63,25,532
	Add- Depreciation During the year	1,48,68,997
	Less - Deletion during the year	
	TOTAL OF OTHER EARMARKED FUNDS	19,11,94,529
3	SECURED / UNSECURED LOANS:	
II	BANK OVERDRAFT:	
	SBI Overdraft A/C No.234	2,45,17,130
	TOTAL OF SECURED /UNSECURED LOANS	2,45,17,130
4	LONG TERM LIABILITIES / DEPOSITS	
	Security Deposit	1,03,05,611
	TOTAL LONG TERM LIABILITIES	1,03,05,611
5	PROVISIONS:	
	A) Provision for Gov Dues	
	CPF/EPF Exp.	(76,362)
	TDS Payable	-
	Salary Diff.Non Teaching Payable	144364.00
	Salary Diff.Teaching Payable	9678792.00
	Salary Non-Teaching Payable	2128.00
	Salary Teaching Payable	6774576.20
	Salary diff MBA payable	319967.00
	BATU Lonere	-
	TOTAL OF PROVISIONS	1,68,43,465
6	ACCOUNTS PAYABLE/SUNDRY CREDITORS	
	<u>Maharashtra Institute Of Technology (Mit-T), Aurangabad :</u>	
	Bees Software Solustions Pvt.Ltd.	(4,04,888)
	Chandrashesh Traders	(15,075)
	Excess Fees -Payable to Student	3,89,136
	Srushil Gases	(53,837)
	Provident Fund (College of Applied Science)	1,65,824
	Security Software and Solutions LLP	(44,250)
	Group Insurance Student	2,94,147
	Unpaid Salary A/c (College of Applied Science)	6,51,151
	G.S. Mandal Co-Op. Society	5,38,870
	TOTAL OF ACCOUNTS PAYABLE	15,21,078



	Page 2	
	TOTAL DEPOSIT	
7	SCHOLARSHIP	
	Scholarship Maharashtra INF	5110072.62
	TOTAL SCHOLARSHIP	51,10,073
8	Income and Expenditure Account :	
	Bal. as per last Balance Sheet	(13,73,29,492)
	Less - Adjustment / Prov for earliers years fees not received	2,00,00,000
	Add / Less- Surplus / Deficit during the year	(3,02,70,984)
	Closing Balance C/f	(18,76,00,477)
	TOTAL LIABILITIES	#REF!
9	FIXED ASSETS:	
ii	MOVABLE	29,56,56,321
	TOTAL OF FIXED ASSETS	29,56,56,321
10	ADVANCES & OTHER DEPOSITS:	
	Deposit -Telephone	6,800
	Deposit -Fax	3,005
	TOTAL OF ADVANCES & OTHER DEPOSITS	9,805
11	INVESTMENT	
	FDR A/c 40507273179 Due 12.10.26 Int 5.40%	50000.00
	FDR HDFC A/C-50300532452368	51828.00
	TOTAL OF ADVANCES & OTHER DEPOSITS	1,01,828



	Page 3	
11	ACCOUNTS RECEIVABLE:	
	Tuition Fees Receivable	
	Tuition Fees Receivable 2019-20	49,07,810
	Tuition Fees Receivable 2020-21	53,09,646
	Tuition Fees Receivable 2021-22	2,91,68,842
	Tuition Fees Receivable All Previous Year	2,38,49,844
	Scholarship Receivable	
	Scholarship 2020-21	1,05,34,272
	Scholarship 2021-22	10,38,14,730
	Other Receivable:	
	District Superitendent Agri Office Abd	646327.00
	M-CIP-Dyna Engineering Co.	-1142.25
	M-CIP Snehal Industries	61776.00
	MIT-CAMRT Apex Medichem Pvt.Ltd.	432.00
	MIT-CAMRT Crennovations 3 D Technologies Pvt.Ltd,	1770.00
	MIT-CAMRT Tooba Pharmaceuticals Pvt.Ltd.	-8496.00
	MIT-CAMRT Varroc Polymers Pvt.Ltd.	2848.00
	MIT-CARS Aurangabad Dist.Co.Op.Milk Product Uni.Ltd	8260.00
	MIT-CARS CEO Municipal Buldhana	48674.00
	MIT-CARS IPL Biologicals Ltd.	-2124.00
	MIT-CARS Matrix Fine Science Pvt.Ltd.	166608.00
	MIT-CARS NRDC Research Project Grant	100000.00
	MIT-CARS Sterlite Technology Ltd.	81751.00
	MIT-CSE Safdarjang Hospital &VMMC	8850.00
	Salary Advance-Case (College of Applied Science)	2813885.00
	The Member Secretary and District	1647534.00
	TOTAL OF ACCOUNTS RECEIVABLE	18,31,62,097
12	CASH & BANK BALANCES:	
	Cash	-
	HDFC Bank A/c No.50200037435012	700949.31
	IEEE MIT Student A/c No.37482118840	0.00
	Indusland Bank A/c No.200005034554	10000.00
	Mahindra Kotak Bank. Ac No.9411132348	10000.00
	S.B.I. A/c No.31301080496	0.00
	TOTAL OF CASH & BANK BALANCES:	7,20,949
**	BRANCH & DIVISION:	
	GSM	(41,77,59,592)
	TOTAL OF BRANCH & DIVISION:	(41,77,59,592)
	TOTAL ASSETS	6,18,91,408

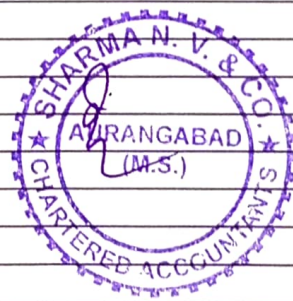
GRAMAUDYOGIK SHIKSHAN MANDAL

MAHARASHTRA INSTITUTE OF TECHNOLOGY, (B.TECH.) AURANGABAD

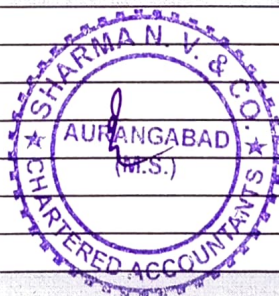
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

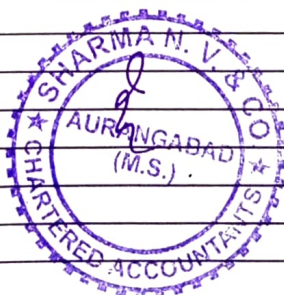
Sch. No.	RECEIPT	AMOUNT
19	TUITION FEES	
	Tuition Fees	170,975,767.00
	Development Fees	15,526,411.50
	TOTAL FEES & FINES	186,502,178.50
20	GRANT IN AID	
	Grant in Aid- DST Nano Mission	-
	NSS Grant	41,300.00
	ISF Annual Grant	-
	TOTAL GRANT IN AID	41,300.00
26	RESEARCH AND DEVELOPMENT INCOME	
	DST Nano Mission Income	
	MIT-ARDC (Unit 1) Income	376,827.00
	MIT-CAMRT Income	87,955.00
	MIT-CARS Income	875,076.01
	MIT-META PP Dept.Income	5,000.00
	Testing Shimadzu Analytical Testing Income	
	GIZ Project Income	250,000.00
	M-CIP Income	22,037.00
	Tuition fee PHD	352,000.00
	Soil Water Testing Agri. Engg. Income	-
	Testing Shimadzu Analytical Testing Income	-
	Job Work Sales	6,189,477.50
	TOTAL RESEARCH AND DEVELOPMENT INCOME	8,158,372.51
28	OTHER INCOME	
	Affiliation Fess Refund	-
	B.Tech. Red Hat Fees-RHCSA	-
	Cloudera UG Program (Tuition Fees)	-
	Misc.Collection	-
	Notice Pay Income	-
	Program Income	-
	Staff Parking Stiker	-
	UMA-JSA Prog. Income	-
	UMA-Technology Transfer Admin Charges	-
	Other Income	185,492.00
	TOTAL OTHER INCOME	185,492.00
	TOTAL INCOME	194,887,343.01



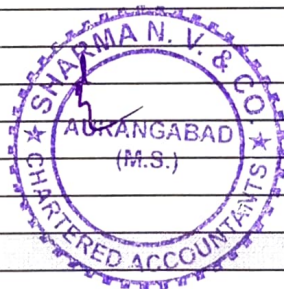
31	AFFILIATION, INSPECTION AND EXAM EXPENSES:	
	Affiliation Exp.	43170.00
	Affiliation Fees	307504.00
	AICTE Exp.	3741.00
	AICTE Fees	320000.00
	ARA Fees	251659.00
	Autonomy Exp.	
	FRA Fees	1373.00
	FRA Exp.	14716.00
	Membership Registration Fees	
	Dr BAMU University other fees	288944.00
	NBA Registration Fees and Exp	
	Dr BAMU Exam Fees Expenses	5453025.00
	TOTAL AFFILIATION EXPENSES	6,820,099.00
32	AUDIT FEES	
	Audit Fess	83,240.00
	TOTAL AUDIT FEES	83,240.00
33	SALARIES & WAGES	
	Earn & Learn Exp. Remuneration	0.00
	PF Contribution of Employer	540961.00
	Remuneration	370770.00
	Salary Housekeeping/ Attendant	5763215.00
	Salary Non-Teaching	8588194.00
	Salary Security	1223923.00
	Salary	10464248.00
	Salary Teaching	104599027.00
	Salary Visiting	273560.00
	Visiting Faculty Remuneration Exp.	100565.00
	TOTAL MANPOWER EXPENSES	131,924,463.00
34	LAB EXPENSES:	
	AMC Charges	527687.00
	Internet Leased Line Exp.	873672.00
	Laboratory Exp.	274976.00
	Membership & Subscription Exp.	215773.60
	Workshop Expenses	133507.00
	TOTAL LAB EXPENSES	2,025,615.60
37	ELECTRICITY EXPENSES	
	Electricity Charges	2,988,356.57
	TOTAL ELECTRICITY CONSUMPTION EXP.	2,988,356.57



38	REPAIRS, MAINTENANCE & INSURANCE:	
	Building Insurance	398816.00
	Repair & Maint. Machinery	403426.00
	Repairs Building	1976413.00
	Repairs Computers	597991.00
	Repairs Electricals	1331474.00
	Repairs Furniture	493923.00
	Repairs & Maintenance	709599.00
	Repairs Vehicle & Insurance	797214.00
	TOTAL REPAIRS, MAINTENANCE & INSURANCE EXP.	6,708,856.00
39	FINANCE CHARGES:	
	Bank charges, Commission	14,083.20
	Bank Intererst	8,982,075.44
	TOTAL FINANCE CHARGES	8,996,158.64
40	OFFICE CONTINGENCIES:	
	Office & Misc. Exp.	411,034.21
	Office Contingencies	-
	TOTAL OFFICE CONTINGENCIES	411,034.21
41	R & D AND CONSULTANCY EXPENSES	
	M-CIP (PPED) Exp.	2064229.00
	DST Nano Mission Recurring Exps	54411.00
	MIT-ARDC (Unit 1) Exp.	2112106.00
	MIT-CARS Con.Pur.	1836633.00
	GIZ Project Expenses	800000.00
	MIT- CMART Exp	38206.00
	MIT-CARS Exp.	421304.00
	MIT SiemensCOE Mechatronics Exp	83760.00
	UV Spray Coating for Vacuum Metallizing Project PP.	
	TOTAL R & D AND CONSULTANCY EXPENSES	7,410,649.00
42	SKILL AND TRAINING EXPENSES	
	Red Hat Academy Exps	445,571.00
	TOTAL SKILL AND TRAINING	445,571.00
43	Staff & Students welfare Exp.	
	NSS Expenses	56189.00
	Food and Beverages	1592.00
	Function & Festival Exp.	101894.00
	IQAC Exp.	0.00
	Keyman Insurance	610333.00
		0.00
	Newspapers & Periodicals	21564.00
	Sport Exp.	641536.00
	Staff Allowances	326885.00
	Staff and Student Wefare Exp.	2957379.00
	Student Welfare	277824.00
	Training & Placement Exp.	114007.50
	Workshop & Seminar Exp.	156,974
	TOTAL STAFF & STUDENTS WELFARE EXP.	5,266,177.50



45	TRAVELLING & CONVEYANCE EXPENSES	
	Diesel & Petrol	150,200.00
	Local Conveyance	30,925.00
	Transportation fee (Bus)	41,089.00
	Traveling Exp.	596,440.00
	TOTAL TRAVELLING & CONVEYANCE EXPENSES	818,654.00
46	RATES & TAXES	
	RTO	122,981.00
	GST Exps	-
	PT Exps	39,184.00
	Input GST Not Eligible for set Off	26,358.00
	TDS Return Filling Charges	34,391.00
	Interest on TDS	-
	Municipal Tax / Property Tax	2,543,150.00
	TOTAL RATES & TAXES	2,766,064.00
47	OTHER ESTABLISHMENT EXPENSES:	
	Advertisement / Admission Promotion Exps	3,244,982
	Agriculture Exp.	1552113.00
	Audit Fees	0.00
	Cleaning Charges	38153.00
	Garden Exp.	728923.00
	Legal & Professional Chrges	1621282.00
	Postage & Courier	2211.00
	Printing & Stationery	545418.00
	Sundry Credit Bal. Written Off	241339.18
	Telephone & Mobile Exps	285116.64
	Water Charges	160500.00
	TOTAL OTHER ESTABLISHMENT EXPENSES	8,420,037.82
48	BUILDING RENT	
	Rent-Trust	25,204,354.00
	TOTAL BUILDING RENT	25,204,354.00
49	DEPRECIATION (As per Dep Schedule)	14,868,997.04
	TOTAL EXPENDITURE	225,158,327.38
	NET SURPLUS	(30,270,984.37)



SR NO	PARTICULARS	OPENING	DEP.%	ADDITIONS		SOLD / TRF	TOTAL	DEPR UPTO		DEP.		DEPR UPTO	NET BLOCK
		GROSS BLOCK		Up To Sept.	After Sept.		GROSS BLOCK	31.3.21		CURRENT YR		31.03.22	(31.03.2022)
1	Furniture	57108233	10	151,464	1,423,198		58682895	31220237		2675106		33895343	24787552
2	Machinery & Equipment	136623374	15	1,221,079	1,343,310		139187763	83427043		8263360		91690403	47497360
3	Vehicle	11171222	15		2,532,751		13703973	8042902		659204		8702107	5001866
4	Computer	40744172	40	187,880	680,418		41612470	36358099		1965665		38323764	3288707
5	Library Books	13930926	40	724,026	27,627		14682579	12387118		912659		13299778	1382801
6	Agri.Dept.Mobile soil Testing Van	7510150	15				7510150	4890133		393002		5283135	2227015
7	Agriclture Equipment	20276490	WIP				20276490	0		0		0	20276490
TOTAL		287364568		2284449	6007304	0	295656321	176325532	0	14,868,997	0	191194529	104461791



The Bombay Public Trusts Act, 1950.

[Vide Rule 17(1)]

SCHEDULE VIII

GRAMAUDYOGIK SHIKSHAN MANDAL

MAHARASHTRA INSTITUTE OF TECHNOLOGY (M TECH), AURANGABAD

MIT Campus, Beed Bypass Road, Satara Village Parisar, Aurangabad - 431010

BALANCE SHEET AS AT 31/03/2022

FUNDS & LIABILITIES		Sch.	RS.		PROPERTY AND ASSETS		Sch.	RS.	
Other Earmarked Funds					Movable Assets		5		6,23,374
- Depreciation Fund		1		5,85,173	Accounts Receivable		6		18,62,872
Long Term Liabilities									
- Security Deposit		2		5,33,584	Income and Expenditure Account				
- Provision		3		21,294	Balance as per Last BS		4	2,29,60,950	
Branch & Division		7		3,08,01,627	Add - Deficit during the year			64,94,482	2,94,55,432
Total				3,19,41,678	Total				3,19,41,678

The above Balance Sheet to the best of my belief contains a true account of the Fund and Liabilities and of the Property and Assets of the Institute.

As per our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS

MAHARASHTRA INSTITUTE OF TECHNOLOGY (M TECH), AURANGABAD

PRINCIPAL

DATE :- 25/09/2022

PLACE :- AURANGABAD

PRINCIPAL

MAHARASHTRA INSTITUTE
OF TECHNOLOGY
Aurangabad



[Signature]

(CA N.V. SHARMA)

PROPRIETOR

Membership No. 31540

SCHEDULE IX GRAMAUDYOGIK SHIKSHAN MANDAL MAHARASHTRA INSTITUTE OF TECHNOLOGY (M TECH), AURANGABAD MIT Campus, Beed Bypass Road, Satara Village Parisar, Aurangabad - 431010 FOR THE YEAR ENDED ON 31.03.2022					
EXPENDITURE	Sch.	RS.	INCOME	Sch.	RS.
To Affiliation Fees & Exp.	9	3,80,000	By Tuition Fees	8	41,14,486
To Lab Exp.	10	69,659			
To Salaries & Wages	11	70,41,882			
To Repairs & Maintenance	12	1,69,844	By Excess Expenditure Over Income		
To Other Establishment Exp.	13	8,15,985	transferred to B/S		64,94,482
To Staff & Students welfare Expenses	14	2,00,758			
To Building Rent	15	17,53,346			
To Finance Charges	16	1,70,000			
To Depreciation (As per Dep schedule)	17	7,494			
TOTAL		1,06,08,968	TOTAL		1,06,08,968

MAHARASHTRA INSTITUTE OF TECHNOLOGY (M TECH), AURANGABAD

PRINCIPAL

DATE :- 25/09/2022

PLACE :- AURANGABAD

As per our Report even dated

For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS

(CA N.V.SHARMA)

PROPRIETOR

Membership No. 31540

PRINCIPAL
MAHARASHTRA INSTITUTE
OF TECHNOLOGY
Aurangabad

GRAMAUDYOGIK SHIKSHAN MANDAL

MAHARASHTRA INSTITUTE OF TECHNOLOGY (M TECH), AURANGABAD

MIT Campus, Beed Bypass Road, Satara Village Parisar, Aurangabad - 431010

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31/03/2022

Sch. No.	FUNDS & LIABILITIES	AMOUNT
1	OTHER EARMARKED FUNDS:	
	Opening Depreciation Fund as per Last B/S	5,77,679
	Add- Depreciation During the year	7,494
	TOTAL OF OTHER EARMARKED FUNDS	5,85,173
2	LONG TERM LIABILITIES / DEPOSITS	
	Security Deposit	5,33,584
	TOTAL LONG TERM LIABILITIES	5,33,584
3	PROVISIONS:	
	A) Provision for others	
	Group Insurance Student	21,294
	TOTAL OF PROVISIONS	21,294
4	Income and Expenditure Account :	
	Bal. as per last Balance Sheet	(2,29,60,950)
	Add / Less- Surplus / Deficit during the year	(64,94,482)
	Closing Balance C/f	(2,94,55,432)
	TOTAL LIABILITIES	(2,83,15,381)
	PROPERTY & ASSETS:	
5	FIXED ASSETS:	
ii	MOVABLE	6,23,374
	TOTAL OF FIXED ASSETS	6,23,374
6	ACCOUNTS RECEIVABLE:	
	Tuition Fees Receivable 2021-22	18,62,872
	TOTAL OF ACCOUNTS RECEIVABLE	18,62,872
7	BRANCH & DIVISION:	
	GSM	(3,08,01,627)
	TOTAL OF BRANCH & DIVISION:	(3,08,01,627)
	TOTAL ASSETS	(2,83,15,381)



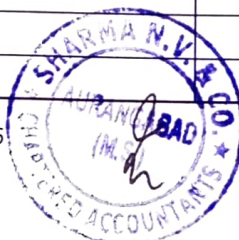
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MAHARASHTRA INSTITUTE OF TECHNOLOGY (M TECH), AURANGABAD

MIT Campus, Beed Bypass Road, Satara Village Parisar, Aurangabad - 431010

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Sch. No.	RECEIPT	AMOUNT
8	TUITION FEES	
	Tuition Fees	36,52,391
	Development Fees	4,62,095
	TOTAL FEES & FINES	41,14,486
	TOTAL INCOME	41,14,486
9	Affiliation Fees & Exp.	
	Affiliation Exp.	40,000
	AICTE Fees	3,00,000
	Membership Registration Fees	40,000
	TOTAL AFFILIATION EXPENSES	3,80,000
10	Lab Exp.	
	Internet Leased Line Exp.	69,659
	TOTAL LAB EXPENSES	69,659
11	SALARIES & WAGES	
	Visiting Faculty Remuneration Exp.	19,286
	Salary Security	2,18,529
	Remuneration	49,266
	Salary Housekeeping/Attendance	7,68,920
	Salary Teaching	59,85,881
	TOTAL MANPOWER EXPENSES	70,41,882
12	REPAIRS, MAINTENANCE & INSURANCE:	
	Repairs Computers	75,662
	Repairs - Furniture	94,182
	TOTAL REPAIRS, MAINTENANCE & INSURANCE EXP.	1,69,844
13	Other Establishment Exp.	
	Advertisement / Admission Promotion Exps	6,22,325
	Cleaning Charges	9,266
	Office Misc. Exp.	1,14,503



	Postage & Courier	424
	Printing & Stationery	62,791
	Telephone & Mobile Exp.	4,690
	Newspaper & Periodicals	1,986
	TOTAL FINANCE CHARGES	8,15,985
14	Staff & Students welfare Exp.	
	N.S.S.Exp.	4,558
	Function & Festival	19,541
	Staff welfare	40,636
	Staff and Student Welfare Exp.	34,703
	Students Welfare Exp.	32,683
	Training & Placement Exp.	27,687
	Workshop and Seminar	40,950
	TOTAL STAFF & STUDENTS WELFARE EXP.	2,00,758
15	BUILDING RENT	
	Rent-Trust	17,53,346
	TOTAL BUILDING RENT	17,53,346
16	FINANCE CHARGES	
	Bank Interest	1,70,000
	TOTAL FINANCE CHARGES	1,70,000
17	DEPRECIATION (As per Dep Schedule)	7,494
	TOTAL EXPENDITURE	1,06,08,968
	NET SURPLUS	(64,94,482)



SCHEDULE XI

GRAMAUDYOGIK SHIKSHAN MANDAL, AURANGABAD
MAHRASHTRA INSTITUTE OF TECHNOLOGY (M.TECH) AURANGABAD

SR NO	PARTICULARS	OPENING GROSS BLOCK	DEP.%	ADDITIONS		SOLD / TRF	TOTAL GROSS BLOCK	DEPR UPTO 31.3.21	DEP. CURRENT YR	DEPR UPTO 31.03.22	NET BLOCK (31.03.2022)
				Up To Sept.	After Sept.						
1	Computer & Hardware	75045	40%	0	0	0	75045	75005	16	75021	24
2	Furniture & Fixture	103100	10%	0	0	0	103100	67151	3595	70746	32354
3	Library Books	445229	40%	0	0	0	445229	435521	3883	439404	5825
	TOTAL	623374		0	0	0	623374	577678	7494	585172	38202



The Bombay Public Trusts Act, 1950.
[Vide Rule 17(1)]

SCHEDULE VIII

GRAMAUDYOGIK SHIKSHAN MANDAL

MAHARASHTRA INSTITUTE OF TECHNOLOGY, (MBA) AURANGABAD

MIT Campus, Beed Bypass Road, Satara Village Parisar, Aurangabad - 431010

BALANCE SHEET AS AT 31/03/2022

FUNDS & LIABILITIES		Sch.	PROPERTY AND ASSETS		Sch.	RS.	
Other Earmarked Funds - Depreciation Fund Long Term Liabilities - Security Deposit	1		Movable Assets		5		9,54,494
	2				6		18,85,463
Other Liability - Provision	3		Accounts Receivable		4		4,60,58,320
	7						49,50,767
Branch & Division			Income & Expenditure Opening Balance as per BS Add - Deficit during the year				5,10,09,087
Total			Total				5,38,49,044

The above Balance Sheet to the best of my belief contains a true account of the Fund and Liabilities and of the Property and Assets of the Institute.

MAHARASHTRA INSTITUTE OF TECHNOLOGY (MBA), AURANGABAD

PRINCIPAL
DATE :- 25/09/2022
PLACE :- AURANGABAD

PRINCIPAL
MAHARASHTRA INSTITUTE
OF TECHNOLOGY
Aurangabad

As per our Report even dated
For SHARMA N.V. & CO.

CHARTERED ACCOUNTANTS



(CA N.V. SHARMA)
PROPRIETOR
Membership No. 31540

SCHEDULE IX
GRAMAUDYOGIK SHIKSHAN MANDAL

MAHARASHTRA INSTITUTE OF TECHNOLOGY (MBA), AURANGABAD
MIT Campus, Beed Bypass Road, Satara Village Parisar, Aurangabad - 431010

FOR THE YEAR ENDED ON 31.03.2022

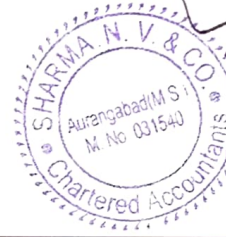
EXPENDITURE	Sch.	RS.	INCOME	Sch.	RS.
To Affiliation, Inspection and Examination Exp.	9	2,30,000	By Tuition Fees	8	42,43,879
To Salaries & Wages	10	59,17,653			
To Lab Expenses	11	64,683			
To Repairs & Maintenance	12	1,68,521	By Excess Expenditure over Income		
To Finance Charges	13	1,50,000	Transfer to B/S		49,50,767
To Staff & Students welfare Expenses	14	1,74,749			
To Other Establishment Exp.	15	7,33,892			
To Building Rent	16	17,53,346			
To Depreciation (As per Dep schedule)	17	1,802			
TOTAL		91,94,646	TOTAL		91,94,646

MAHARASHTRA INSTITUTE OF TECHNOLOGY (MBA), AURANGABAD


PRINCIPAL

DATE :- 25/09/2022
PLACE :- AURANGABAD

As per our Report even dated
For SHARMA N.V. & CO.
CHARTERED ACCOUNTANTS



(CA N.V. SHARMA)
PROPRIETOR
Membership No. 31540

PRINCIPAL
MAHARASHTRA INSTITUTE
OF TECHNOLOGY
Aurangabad

GRAMAUDYOGIK SHIKSHAN MANDAL
MAHARASHTRA INSTITUTE OF TECHNOLOGY (MBA), AURANGABAD
MIT Campus, Beed Bypass Road, Satara Village Parisar, Aurangabad - 431010
SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31/03/2022

Sch. No.	FUNDS & LIABILITIES	AMOUNT
1	OTHER EARMARKED FUNDS:	
	Opening Depreciation Fund as per Last B/S	9,49,990
	Add- Depreciation During the year	1,802
	TOTAL OF OTHER EARMARKED FUNDS	9,51,791
2	LONG TERM LIABILITIES / DEPOSITS	
	Security Deposit	6,93,000
	TOTAL LONG TERM LIABILITIES	6,93,000
3	PROVISIONS:	
	A) Provision for others	
	Group Insurance Student	16,380
	TOTAL OF PROVISIONS	16,380
4	Income and Expenditure Account :	
	Bal. as per last Balance Sheet	(4,60,58,320)
	Add / Less- Surplus / Deficit during the year	(49,50,767)
	Closing Balance C/f	(5,10,09,087)
	TOTAL LIABILITIES	(4,93,47,915)
5	FIXED ASSETS:	
ii	MOVABLE	9,54,494
	TOTAL OF FIXED ASSETS	9,54,494
6	ACCOUNTS RECEIVABLE:	
	Tuition Fees Receivable 2021-22	18,85,463
	TOTAL OF ACCOUNTS RECEIVABLE	18,85,463
7	BRANCH & DIVISION:	
	College Of MBA	(5,21,87,872)
	TOTAL OF BRANCH & DIVISION:	(5,21,87,872)
	TOTAL ASSETS	(4,93,47,915)



GRAMAUDYOGIK SHIKSHAN MANDAL		
MAHARASHTRA INSTITUTE OF TECHNOLOGY, MBA AURANGABAD		
MIT Campus, Beed Bypass Road, Satara Village Parisar, Aurangabad - 431010		
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022		
Sch. No.	RECEIPT	AMOUNT
8	TUITION FEES	
	Tuition Fees	34,73,334
	Development Fees	7,70,545
	TOTAL FEES & FINES	42,43,879
	TOTAL INCOME	42,43,879
9	AFFILIATION, INSPECTION AND EXAM EXPENSES:	
	Affilitaion Fees	10,000
	ARA Fees	40,000
	AICTE Fees	1,80,000
	TOTAL AFFILIATION EXPENSES	2,30,000
10	SALARIES & WAGES	
	Remuneration	45,747
	Salary Housekeping/ Attendant	6,40,766
	Salary Security	2,18,529
	Visiting Faculty Remuneration Exp.	17,909
	Salary Teaching	49,94,702
	TOTAL MANPOWER EXPENSES	59,17,653
11	LAB EXPENSES:	
	Internet Charges	64,683
	TOTAL LAB EXPENSES	64,683
12	REPAIRS, MAINTENANCE & INSURANCE:	
	Repairs - Computers	81,066
	Repairs Furniture	87,455
	TOTAL REPAIRS, MAINTENANCE & INSURANCE EXP.	1,68,521
13	FINANCE CHARGES:	
	Bank Intererst	1,50,000
	TOTAL FINANCE CHARGES	1,50,000



14	Staff & Students welfare Exp.	
	Student Development Exp.	18,146
	N.S.S.Exp.	3,704
	Staff and Student Wefare Exp.	32,225
	Student Transport	30,349
	Newspaper & Periodicals	1,844
	Training & Placement Exp.	21,173
	Workshop & Seminar	29,575
	Staff Welfare	37,733
	TOTAL STAFF & STUDENTS WELFARE EXP.	1,74,749
15	OTHER ESTABLISHMENT EXPENSES:	
	Advertisement / Admission Promotion Expenses	5,77,873
	Cleaning Charges	7,086
	Office Misc.Exp.	85,878
	Postage & Courier	394
	Printing & Stationery	58,306
	Telephone & Mobile Exps	4,355
	TOTAL OTHER ESTABLISHMENT EXPENSES	7,33,892
16	BUILDING RENT	
	Rent-Trust	17,53,346
	TOTAL BUILDING RENT	17,53,346
17	DEPRECIATION (As per Dep Schedule)	1,802
	TOTAL EXPENDITURE	91,94,646
	NET SURPLUS	(49,50,767)



SCHEDULE XI

GRAMAUDYOGIK SHIKSHAN MANDAL, AURANGABAD
MAHARASHTRA INSTITUTE OF TECHNOLOGY (M.B.A.)

SR NO	PARTICULARS	OPENING		DEP.%	ADDITIONS		SOLD / TRF	TOTAL GROSS BLOCK	DEPR UPTO 31.3.2021	DEP. CURRENT YR	DEPR UPTO 31.03.22	NET BLOCK (31.03.2022)
		GROSS BLOCK			Up To Sept.	After Sept.						
1	Computer	320000		40	0	0	0	320000	319952	19	319971	29
2	Library Books	634494		40	0	0	0	634494	630037	1783	631820	2674
TOTAL		954494			0	0	0	954494	949990	1802	951791	2703

