

Ref No. GSM/MIT/EST/2024/ 222-1

Date: July 9, 2024

OFFICE ORDER

Subject: Formation of "Finance Committee" for Maharashtra Institute of Technology, Chhatrapati Sambhajnagar for the period from AY 2024-25 to 2026-27.

As per the Norms and Statutes prescribed by the U.G.C., a Finance Committee, consisting of the following members for Maharashtra Institute of Technology, Chhatrapati Sambhajnagar is constituted to provide financial insights to the institute, which includes budgeting and financial planning, financial reporting and the creating and monitoring of internal controls and accountability policies.

Sr. No.	Name of the Member	Designation	Position
1	Dr. Nilesh Patil	Director	Chairman
2	CA Ms. Mamta Raut	Finance Officer	Member Secretary
3	Prof. Sachin Lomte	Registrar, Nominated by Governing Body	Member
4	Dr. Rahul Mapari	Dy. Registrar (Accounts & Finance), Nominated by Director	Member

The Finance Committee shall act as an "Advisory Body" to the Governing Body of the institute, to consider the budget estimates related to the grant received and receivable from the UGC and the income from the fees, etc. collected for the activities to undertake the scheme of autonomy and audited accounts for the same:

The term of the Finance Committee shall be three years and the committee shall meet at least twice a year




General Secretary
GENERAL SECRETARY
GRAMAUDYOGIK SHIKSHAN MANDAL
AURANGABAD.