

**FEES REGULATING AUTHORITY - 2024-25, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM ME**

1	<b>Name of the College/Institute:</b> G. S. Mandal's Maharashtra Institute of Technology, Aurangabad <b>Code:</b> EN2113 <b>Stream:</b> ME <b>Year:</b> 2024-25 <b>Location:</b> Beed By pass Road, Aurangabad.		
2	a)	1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	Approved 80000 Approved 75000 Approved 68000 Approved 68000 Approved 72000
	b)	Fee Proposed by College for AY 2024-25	<b>Proposal Status Y</b> <b>Proposed fee for 2024-25</b> 76200 Rs.
	c)	Year of recognition by respective council/Government :	2012
3.	Whether undertaking on stamp paper submitted reg. refund?		Y
4	Computation of final tuition fee and development fee:		Expenditure incurred (in Rs.)
			Total Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.		8141296 24230
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers		146160 435
4.1.3	<b>Stipend paid to the students</b>		<b>0 0</b>
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>		<b>8287456 24665</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2022-23		8858785 26365
4.2.1	a) Less income		0
	b) Hostel expenses,		0
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>		<b>17146241 51030</b>
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (1150467) or Total interest allowable limited to 2% of 4.2.2 (342925) whichever is lower		342925 1021
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>		<b>17489166 52051</b>
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23		1748917 5205
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2		257194 765
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 7500 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 2000 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N		2520000 7500
	Usage charge for building - <b>Second Shift</b> Rs. 3750 per student for total sanctioned intake		0
4.4	Depreciation on other assets at approved rates -		276547 823
4.5	<b>Total of (4.2.2.2 to 4.4)</b>		<b>22291824 66345</b>
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)		336
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)		0
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - <b>Regular / First Shift</b>		111
	Actual strength in the course run in Academic Year 2022-23 (No.) - <b>Second Shift</b>		0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>		336
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>		0
4.9	Per Student Fee (4.5/4.8)		<b>66345</b>
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)		<b>66345</b>
4.10	Development fee (12% of 4.9.1)		<b>7961</b>
4.10.1	<b>Total fee (4.9.1 + 4.10)</b>		<b>74306</b>
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NAAC Grade - A(2388) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 2388 Ph.D Holder - 19% - Add = 159		3343

	Research Publications in international journals & Patents - 53.50 per faculty per year - Add = 398 Placement of students - 220% - Add = 398	
4.10.3	Total Development Fee (4.10 + 4.10.2-(11304)) or Limited 15% of Tuition Fee(4.9.1- (9952)) whichever is less.	9952
<b>4.10.4</b>	<b>Total Fee (4.9.1 + 4.10.3)</b>	<b>76297</b>
Date		
Place		
<b>Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.</b>		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
<b>Prepared by:</b>		
<b>Checked by (Chartered Accountant)</b>		