



**GRAMAUDYOGIK SHIKSHAN MANDAL,  
AURANGABAD**

Registration No. F-429 (Aurangabad)

FOUNDER  
LATE. SHRJ. ANANDRAOJI DESHMUKH  
FREEDOM FIGHTER

Ref. No. GSM/MIT/Estt/2021/ 265-4

Date: 26/07/2021

**OFFICE ORDER**

**Subject :\_ Formation of 'Finance Committee' for Maharashtra Institute of Technology, Aurangabad (Autonomous) for the period from 2021 to 2024.**

As per the Norms and Statutes prescribed by the U.G.C., a Finance Committee, consisting of following members for "Maharashtra Institute of Technology", (Autonomous), Aurangabad is constituted to provide financial insight to the Institute, which includes budgeting and financial planning, financial reporting and the creation and monitoring of internal controls and accountability policies.

The Finance Committee shall act as an 'Advisory Body' to the 'Governing Body' of the Institute, to consider the Budget estimates related to the grant received and receivable from the U.G.C. and the income from the Fees etc. collected for the activities to undertake the scheme of autonomy and audited accounts for the same :-

Sr. No.	Name of the Member	Designation	Position
01.	Dr. Santosh P. Bhosle	Principal/Director	Chairman
02.	CA Ms. Mamta Raut	Nominated by the Governing Body	Member
03.	Awaited	Finance Officer of the Affiliating University	Member
04.	Prof. Sachin V. Lomte	Nominated by the Principal/Director	Member

The term of the Finance Committee shall be three years and the Committee shall meet atleast twice a year.

C.C. to : 1) Director, GSM, Aurangabad.  
2) Concerned members.



**General Secretary**  
**GENERAL SECRETARY**  
**GRAMAUDYOGIK SHIKSHAN MANDAL**  
**AURANGABAD.**