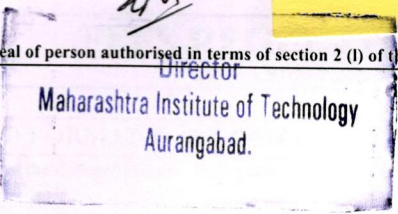






Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.



Date

Disallowance:-

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- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)

## FEES REGULATING AUTHORITY - 2023-24, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

### APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM MBA

|                              |  |   |   |
|------------------------------|--|---|---|
| 1                            | <b>Name of the College/Institute:</b> G. S. Mandal's Maharashtra Institute of Technology, Aurangabad<br><b>Code:</b> EN2113<br><b>Stream:</b> MBA<br><b>Year:</b> 2023-24<br><b>Location:</b> Beed By pass Road, Aurangabad.   |   |   |
| 2                            | Information related to Fee For AY 2022-23<br>Information related to Fee For AY 2021-22<br>Information related to Fee For AY 2020-21<br>Information related to Fee For AY 2019-20<br>Information related to Fee For AY 2018-19  | Unapproved<br>Approved<br>Approved<br>Approved<br>Approved          | 79144<br>73000<br>73000<br>74000<br>69000 |
|                              | Fee Proposed by College for AY 2023-24   | <b>Proposal Status Y<br/>Proposed fee for 2023-24<br/>85600 Rs.</b> |   |
|                              | C) Year of recognition by respective council/Government :  | 2007  |   |
| 2.1                          | Streams combined Yes / No  | No  |   |
| 2.1.1                        | Streams combined   |   |   |
| 3.                           | Whether undertaking on stamp paper submitted reg. refund?  | N   |   |
| 4                            | Computation of final tuition fee and development fee:  | Expenditure incurred (in Rs.)                                       |   |
|                              |  | Total   | Per Student (divided by 4.8)              |
| 4.1.1                        | Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.   | 5064660   | 42206                                     |
| 4.1.2                        | Salary/Honorarium paid to visiting Faculties and their numbers   | 63656   | 530                                       |
| 4.1.3                        | Stipend paid to the students   | 0   | 0   |
| 4.1.4                        | <b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>   | <b>5128316</b>  | <b>42736</b>                              |
| 4.2                          | Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2021-22  | 2161182   | 18010                                     |
| 4.2.1                        | a) Less income   | 0   |   |
|                              | b) Hostel expenses,  |   |   |
| 4.2.2                        | <b>Total (4.1.4 + 4.2) - (4.2.1)</b>   | <b>7289498</b>  | <b>60746</b>                              |
| 4.2.2.1                      | Actual Bank Interest Amount Claimed (150000) or Total interest allowable limited to 2% of 4.2.2 (145790) whichever is lower  | 145790  | 1215                                      |
| 4.2.2.2                      | <b>Total 4.2.2 + 4.2.2.1</b>   | <b>7435288</b>  | <b>61961</b>                              |
| 4.2.3                        | 10% of 4.2.2.2 for increase in cost for 2021-22  | 743529  | 6196                                      |
| 4.3                          | Usage charge for building - <b>Regular / First Shift</b><br>Rs. 5500 per student for total sanctioned intake   | 660000  | 5500                                      |
|                              | Usage charge for building - <b>Second Shift</b><br>Rs. 2750 per student for total sanctioned intake  | 0   |   |
| 4.4                          | Depreciation on other assets at approved rates -   | 5154  | 43  |
| 4.5                          | <b>Total of (4.2.2.2 to 4.4)</b>   | <b>8843971</b>  | <b>73700</b>                              |
| 4.6                          | Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b><br>(This is to exclude the Tuition Waiver Scheme (TWS) students)   | 120   |   |
|                              | Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b><br>(This is to exclude the Tuition Waiver Scheme (TWS) students)  | 0   |   |
| 4.7                          | Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b>  | 119   |   |
|                              | Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b>   | 0   |   |
| 4.8                          | Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>   | 120   |   |
|                              | Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>  | 0   |   |
| 4.9                          | Per Student Fee (4.5/4.8)  | 73700   |   |
| 4.9A                         | Equalization Factor - Duration of Course 2 Years - 1% of 4.9   | 737   |   |
| 4.9.1                        | Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)   | 74437   |   |
| 4.10                         | Development fee (12% of 4.9.1)   | 8932  |   |
| 4.10.1                       | <b>Total fee (4.9.1 + 4.10)</b>  | <b>83369</b>  |   |
| 4.10.2                       | <b>Credit for accreditation/quality improvement etc</b><br>NAAC Grade - A(2680) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 2680<br>Ph.D Holder - 22% - Add = 447<br>Research Publications in international journals & Patents - 12.86 per faculty per year - Add = 447<br>Placement of students - 32% - Add = 179 | 3753  |   |
| 4.10.3                       | Total Development Fee (4.10 + 4.10.2-(12685)) or Limited 15% of Tuition Fee(4.9.1- (11166)) whichever is less.   | 11166   |   |
| 4.10.4                       | <b>Total Fee (4.9.1 + 4.10.3)</b>  | <b>85603</b>  |   |
| <b>Expense Disallowances</b> |  |   |   |
| Sr. No.                      | Type   | Amount  | Remarks                                   |
| 1.                           | Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students   | 0   | By Rules Disallowed                       |
| Date                         | A 15/11/2022   |   |   |
| Place                        | Aurangabad   |   |   |

Signature and Seal of person authorised in terms of section 2 (1) of the Act with Code No.

Director  
Maharashtra Institute of Technology  
Aurangabad.



Date

Disallowance:-

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- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)

**FEES REGULATING AUTHORITY - 2023-24, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM MCA**

|                              |   |  |   |
|------------------------------|---|--|---|
| 1                            | <b>Name of the College/Institute:</b> G. S. Mandal's Maharashtra Institute of Technology, Aurangabad<br><b>Code:</b> EN2113<br><b>Stream:</b> MCA<br><b>Year:</b> 2023-24<br><b>Location:</b> Beed By pass Road, Aurangabad.  |  |   |
| 2                            | Information related to Fee For AY 2022-23<br>Information related to Fee For AY 2021-22<br>Information related to Fee For AY 2020-21<br>Information related to Fee For AY 2019-20<br>Information related to Fee For AY 2018-19   | Unapproved<br>Approved<br>Approved<br>Approved<br>Approved               | 77089<br>51000<br>51000<br>65000<br>65000 |
|                              | Fee Proposed by College for AY 2023-24  | <b>Proposal Status Y</b><br><b>Proposed fee for 2023-24</b><br>85100 Rs. |   |
|                              | C) Year of recognition by respective council/Government :   | 2008   |   |
| 2.1                          | Streams combined Yes / No   | No   |   |
| 2.1.1                        | Streams combined  |  |   |
| 3.                           | Whether undertaking on stamp paper submitted reg. refund?   | N  |   |
| 4                            | Computation of final tuition fee and development fee:   | Expenditure incurred (in Rs.)  |   |
|                              |   | Total  | Per Student (divided by 4.8)              |
| 4.1.1                        | Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.  | 4829202  | 37148                                     |
| 4.1.2                        | Salary/Honorarium paid to visiting Faculties and their numbers  | 12490  | 96  |
| 4.1.3                        | Stipend paid to the students  | 0  | 0   |
| 4.1.4                        | <b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>  | <b>4841692</b>   | <b>37244</b>                              |
| 4.2                          | Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2021-22   | 2794348  | 21495                                     |
| 4.2.1                        | a) Less income  | 0  |   |
|                              | b) Hostel expenses,   |  |   |
| 4.2.2                        | <b>Total (4.1.4 + 4.2) - (4.2.1)</b>  | <b>7636040</b>   | <b>58739</b>                              |
| 4.2.2.1                      | Actual Bank Interest Amount Claimed (200000) or Total interest allowable limited to 2% of 4.2.2 (152721) whichever is lower   | 152721   | 1175                                      |
| 4.2.2.2                      | <b>Total 4.2.2 + 4.2.2.1</b>  | <b>7788761</b>   | <b>59914</b>                              |
| 4.2.3                        | 10% of 4.2.2.2 for increase in cost for 2021-22   | 778876   | 5991                                      |
| 4.3                          | Usage charge for building - <b>Regular / First Shift</b><br>Rs. 5500 per student for total sanctioned intake  | 660000   | 5500                                      |
|                              | Usage charge for building - <b>Second Shift</b><br>Rs. 2750 per student for total sanctioned intake   | 0  |   |
| 4.4                          | Depreciation on other assets at approved rates -  | 203642   | 1566                                      |
| 4.5                          | <b>Total of (4.2.2.2 to 4.4)</b>  | <b>9431279</b>   | <b>72548</b>                              |
| 4.6                          | Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b><br>(This is to exclude the Tuition Waiver Scheme (TWS) students)  | 120  |   |
|                              | Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b><br>(This is to exclude the Tuition Waiver Scheme (TWS) students)   | 0  |   |
| 4.7                          | Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b>   | 130  |   |
|                              | Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b>  | 0  |   |
| 4.8                          | Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>  | 130  |   |
|                              | Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>   | 0  |   |
| 4.9                          | Per Student Fee (4.5/4.8)   | 72548  |   |
| 4.9A                         | Equalization Factor - Duration of Course 3 Years - 2% of 4.9  | 1451   |   |
| 4.9.1                        | Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)  | 73999  |   |
| 4.10                         | Development fee (12% of 4.9.1)  | 8880   |   |
| 4.10.1                       | <b>Total fee (4.9.1 + 4.10)</b>   | <b>82879</b>   |   |
| 4.10.2                       | <b>Credit for accreditation/quality improvement etc</b><br>NAAC Grade - A(2664) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 2664<br>Ph.D Holder - 22% - Add = 444<br>Research Publications in international journals & Patents - 9.00 per faculty per year - Add = 444<br>Placement of students - 32% - Add = 178 | 3730   |   |
| 4.10.3                       | Total Development Fee (4.10 + 4.10.2-(12610)) or Limited 15% of Tuition Fee(4.9.1- (11100)) whichever is less.  | 11100  |   |
| 4.10.4                       | <b>Total Fee (4.9.1 + 4.10.3)</b>   | <b>85099</b>   |   |
| <b>Expense Disallowances</b> |   |  |   |
| Sr. No.                      | Type  | Amount   | Remarks                                   |
| 1.                           | Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students  | 0  | By Rules Disallowed                       |
| Date                         | 15/11/2022  |  |   |
| Place                        | Aurangabad  |  |   |



Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No.

*Signature*  
Director  
Maharashtra Institute of Technology  
Aurangabad.

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)

**FEES REGULATING AUTHORITY - 2023-24, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM ME**

|                              |   |  |   |
|------------------------------|---|--|---|
| 1                            | <b>Name of the College/Institute:</b> G. S. Mandal's Maharashtra Institute of Technology, Aurangabad<br><b>Code:</b> EN2113<br><b>Stream:</b> ME<br><b>Year:</b> 2023-24<br><b>Location:</b> Beed By pass Road, Aurangabad.   |  |   |
| 2                            | Information related to Fee For AY 2022-23<br>Information related to Fee For AY 2021-22<br>Information related to Fee For AY 2020-21<br>Information related to Fee For AY 2019-20<br>Information related to Fee For AY 2018-19   | Unapproved<br>Approved<br>Approved<br>Approved<br>Approved               | 79348<br>68000<br>68000<br>72000<br>72000 |
|                              | Fee Proposed by College for AY 2023-24  | <b>Proposal Status Y</b><br><b>Proposed fee for 2023-24</b><br>81340 Rs. |   |
|                              | C) Year of recognition by respective council/Government :   | 2012   |   |
| 2.1                          | Streams combined Yes / No   | No   |   |
| 2.1.1                        | Streams combined  |  |   |
| 3.                           | Whether undertaking on stamp paper submitted reg. refund?   | N  |   |
| 4                            | Computation of final tuition fee and development fee:   | Expenditure incurred (in Rs.)  |   |
|                              |   | Total  | Per Student (divided by 4.8)              |
| 4.1.1                        | Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.  | 14230647   | 40200                                     |
| 4.1.2                        | Salary/Honorarium paid to visiting Faculties and their numbers  | 121632   | 344                                       |
| 4.1.3                        | <b>Stipend paid to the students</b>   | 0  | 0   |
| 4.1.4                        | <b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>  | <b>14352279</b>  | <b>40543</b>                              |
| 4.2                          | Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2021-22   | 3785168  | 10693                                     |
| 4.2.1                        | a) Less income<br>b) Hostel expenses,   | 0  |   |
| 4.2.2                        | <b>Total (4.1.4 + 4.2) - (4.2.1)</b>  | <b>18137447</b>  | <b>51236</b>                              |
| 4.2.2.1                      | Actual Bank Interest Amount Claimed (370000) or Total interest allowable limited to 2% of 4.2.2 (362749) whichever is lower   | 362749   | 1025                                      |
| 4.2.2.2                      | <b>Total 4.2.2 + 4.2.2.1</b>  | <b>18500196</b>  | <b>52260</b>                              |
| 4.2.3                        | 10% of 4.2.2.2 for increase in cost for 2021-22   | 1850020  | 5226                                      |
| 4.3                          | Usage charge for building - <b>Regular / First Shift</b><br>Rs. 5500 per student for total sanctioned intake  | 1947000  | 5500                                      |
|                              | Usage charge for building - <b>Second Shift</b><br>Rs. 2750 per student for total sanctioned intake   | 0  |   |
| 4.4                          | Depreciation on other assets at approved rates -  | 241022   | 681                                       |
| 4.5                          | <b>Total of (4.2.2.2 to 4.4)</b>  | <b>22538238</b>  | <b>63667</b>                              |
| 4.6                          | Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b><br>(This is to exclude the Tuition Waiver Scheme (TWS) students)  | 354  |   |
|                              | Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b><br>(This is to exclude the Tuition Waiver Scheme (TWS) students)   | 0  |   |
| 4.7                          | Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b>   | 153  |   |
|                              | Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b>  | 0  |   |
| 4.8                          | Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>  | 354  |   |
|                              | Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>   | 0  |   |
| 4.9                          | Per Student Fee (4.5/4.8)   | 63667  |   |
| 4.9A                         | Equalization Factor - Duration of Course 2 Years - 1% of 4.9  | 637  |   |
| 4.9.1                        | Total Tuition Fee (4.9 + 4.9A + 6430 Vacancy Allowance) (10% increase due to less admissions if any)  | 70734  |   |
| 4.10                         | Development fee (12% of 4.9.1)  | 8488   |   |
| 4.10.1                       | <b>Total fee (4.9.1 + 4.10)</b>   | <b>79222</b>   |   |
| 4.10.2                       | <b>Credit for accreditation/quality improvement etc</b><br>NAAC Grade - A(2546) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 2546<br>Ph.D Holder - 22% - Add = 424<br>Research Publications in international journals & Patents - 3.75 per faculty per year - Add = 424<br>Placement of students - 32% - Add = 170 | 3564   |   |
| 4.10.3                       | Total Development Fee (4.10 + 4.10.2-(12052)) or Limited 15% of Tuition Fee(4.9.1- (10610)) whichever is less.  | 10610  |   |
| 4.10.4                       | <b>Total Fee (4.9.1 + 4.10.3)</b>   | <b>81344</b>   |   |
| <b>Expense Disallowances</b> |   |  |   |
| Sr. No.                      | Type  | Amount   | Remarks                                   |
| 1.                           | Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students  | 0  | By Rules Disallowed                       |
| Date                         | 15/11/2022  |  |   |
| Place                        | Aurangabad  |  |   |

*[Handwritten Signature]*



Signature and Seal of person authorised in terms of section 2 (b) of the Act with Code No.

Director  
Maharashtra Institute of Technology  
Aurangabad.

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)